

Message Text

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PAGE 01 TEHRAN 01114 091330Z

44

ACTION NEA-13

INFO OCT-01 AF-10 ARA-16 EUR-25 EA-11 ISO-00 AGR-20 CEA-02

CIAE-00 COME-00 DODE-00 EB-11 FRB-02 H-03 INR-10

INT-08 L-03 LAB-06 NSAE-00 NSC-10 PA-04 RSC-01 AID-20

CIEP-02 SS-20 STR-08 TAR-02 TRSE-00 USIA-15 PRS-01

SPC-03 FEA-02 OMB-01 SAM-01 PM-07 DRC-01 (ISO) W

----- 115994

R 091255Z FEB 74

FM AMEMBASSY TEHRAN
TO SECSTATE WASHDC 5368
AMEMBASSY ABU DHABI
AMEMBASSY CARACAS
AMEMBASSY JAKARTA
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY LONDON
AMEMBASSY QUITO
AMEMBASSY TRIPOLI

C O N F I D E N T I A L TEHRAN 1114

STATE ALSO FOR T/IEP

E.O. 11652: GDS

TAGS: ENRG, IR

SUBJ: ENERGY: HIGH BIDDER IN NIOC CRUDE AUCTION COMES TO
GRIEF

1. IRANIAN LAWYER WHO SAYS HE REPRESENTS NON-U.S. OIL COMPANY
THAT WON NIOC AUCTION CRUDE TELLS US HIS CLIENT NOW CANNOT
GET MORE THAN DOLS12/MBL. FOR IT. SOURCE SAYS HIS CLIENT BOUGHT
15,000 B/D IRANIAN LIGHT AT DOLS17.04, 18,000 B/D OF IRANIAN
HEAVY AT DOLS16.04 AND 5,000 B/D OF DARIUS AT DOLS16, AND IS
NOW TRYING, PROBABLY FRUITLESSLY, TO FIND A WAY OUT OF DELEMMA
OF EITHER HAVING TO LIFT CRUDE AT A LOSS OR TO FORFEIT DOLS
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5 MILLION PERFORMANCE FUND DEPOSITED FOR NIOC WITH CHASE

MANHATTAN BANK.

2. WE UNDERSTAND ASHLAND, BECAUSE OF ITS OTHER INTERESTS HERE,
IS GRITTING ITS TEETH AND CONTINUING TO LIFT ITS AUCTION CRUDE.
HECK

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, SALES, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 09 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974TEHRAN01114
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: n/a
From: TEHRAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740243/aaaabomn.tel
Line Count: 66
Locator: TEXT ON-LINE
Office: ACTION NEA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 20 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 JUN 2002 by boyleja>; APPROVED <02 JAN 2003 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ENERGY: HIGH BIDDER IN NIOC CRUDE AUCTION COMES TO GRIEF
TAGS: ENRG, IR
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005